

For more than 50 years now, the Michigan Vegetable Council's primary mission has been to advance vegetable production through the support of research and education beneficial to vegetable growers. To better serve this mission now and into the future, the Council started an endowment – the Michigan Vegetable Council (MVC) Fund – with a \$50,000 investment in 2003. Since 2003, the endowed fund has grown to more than \$328,000 (through 2015) and has funded research grants totaling \$56,737 (through 2015).

As the MVC Fund grows, it will generate on-going funding to support research and education programs intended to benefit the production and marketing of vegetable crops. It may also be used for educational scholarships. It will be used for these purposes only. Contributions to the MVC Fund will help vegetable growers meet challenges and take advantage of opportunities in the years ahead. Please consider what you can do to help grow the Michigan Vegetable Council Fund.

CONTRIBUTIONS TO THE MICHIGAN VEGETABLE COUNCIL FUND SUPPORT:

- » Research at Michigan State University and other agricultural research institutions.
- » Educational programs offered by MSU Extension and the Michigan Vegetable Council to provide useful information to growers, horticultural industry representatives and students.
- » Informational materials to further educate growers and the public at large.
- » Scholarships to students with an interest in pursuing careers in the vegetable industry.

WAYS TO GIVE

Cash contributions: This is the simplest way to give, especially when considering year-end contributions that can reduce taxes.

Bequests: Another easy and appealing giving option is a planned gift through a charitable bequest. The simplest method is a provision in your will making an outright bequest of money or property to the MVC Fund at the Fremont Area Community Foundation.

Charitable Gift Annuity: A charitable gift annuity pays an attractive fixed income for the balance of the annuitant's life. A gift annuity with FACH provides consistent lifetime income and future benefits for the MVC Fund.

Appreciated Property: Gifts of stocks, bonds, mutual funds or real estate can provide greater tax benefits than a cash gift of equivalent value, especially if they have a low cost basis. If you make a gift of appreciated property you have owned more than one year, you may be able to deduct the full market value of the property as a charitable contribution while bypassing all capital gains taxes.

Closely Held Stock: Closely held stock is generally not up for public sale and if you must liquidate it, giving it to a charitable organization offers you and your company a number of tax advantages.

Life Insurance: In later years, many people find they don't need all the insurance they did when they were younger. Giving a life insurance policy is an inexpensive way to make a substantial contribution to the MVC Fund.

The Fremont Area Community Foundation can provide professional assistance in explaining giving options. You can contact FACH's Wes Miller at 231-924-5350 for information on the ways to give. Because everyone's tax situation is different, however, you should consult a qualified tax advisor to discuss the options available and the resulting tax benefits.

MARCH 2016



MICHIGAN VEGETABLE COUNCIL FUND

Supporting vegetable crop research and grower education *now and in the future*



ABOUT THE MICHIGAN VEGETABLE COUNCIL FUND

The Michigan Vegetable Council Fund is invested with the Fremont Area Community Foundation (FACF). FACF manages more than 400 endowed funds with assets in excess of \$200 million. By investing the Michigan Vegetable Council Fund at FACF, the monies invested are part of a much larger pool of assets which can lead to greater growth and income, as well as lower investment fees. **All gifts are tax deductible on federal tax returns.**

The Fremont Area Community Foundation has an excellent record of careful and effective funds management. Through 2015, the cumulative interest, dividends and investment returns earned by the MVC Fund, net of investment and administrative fees, totaled nearly \$106,000.

GIFTS WILL BE MATCHED BY THE MICHIGAN VEGETABLE COUNCIL

Since the MVC Fund was started, the Michigan Vegetable Council has helped grow the fund by matching ALL gifts made by individuals and businesses. In 2016, the Council has committed up to \$50,000 to match gifts by individuals and businesses.

MEMORIAL GIFTS WILL BE MATCHED BY FACF

The Fremont Area Community Foundation has a special matching program to encourage memorial gifts to the MVC Fund. **FACF makes a dollar-for-dollar match for memorial gifts up to \$500 per donor household or organization per year.** This is in addition to the matching gift from the Michigan Vegetable Council. Any gift given in memory of a person who died during the past year will be matched. Over the life of the fund (through March, 2016), FACF has contributed \$41,488 to the MVC Fund through its memorial gift matching program.

MICHIGAN VEGETABLE COUNCIL FUND CONTRIBUTION FORM

Name(s) _____

Organization _____

Address _____

City/State/Zip _____

Phone _____

Enclosed is my/our contribution of \$ _____ to the Michigan Vegetable Council Fund.

This is a memorial gift in memory of _____.

To have an acknowledgment of this gift sent to the family of the deceased, provide a contact person and address below:

Contact person _____

Address _____

City/State/Zip _____

My/our pledge to the Michigan Vegetable Council Fund is \$ _____, payable over a period of _____ years (maximum of five years). Enclosed is my first payment of \$ _____.

Make your remittance payable to FACF (Fremont Area Community Foundation). Please designate the Michigan Vegetable Council Fund to receive your contribution. Each donation will be personally acknowledged. All gifts are tax deductible on federal tax returns. Send your contribution to:

**Fremont Area Community Foundation
4424 West 48th Street
P.O. Box B
Fremont, MI 49412**

If you have questions, you may contact the Michigan Vegetable Council office at 734-848-8899 or mivegcouncil@charter.net. You may also contact the office of the Fremont Area Community Foundation at 231-924-5350.